



May 28, 1992

Fred Taylor  
South Shores Church  
32712 Crown Valley Parkway  
Monarch Beach, CA 92677

**SUBJECT:** Release of Surety - Construction Permit 91-235C, Grading Permit 91-236G

Dear Mr. Taylor,

The City Council of the City of Dana Point, at its regular meeting of May 27, 1992 has accepted the works of improvement and grading in connection with CDP88-13P, South Shores Baptist Church.

Therefore, the City of Dana Point does hereby release all Assignment to the Investment Note No. 48-2-8493 from the American Baptist Extension Corporation in the amount of Two Hundred Fifty Thousand dollars (\$250,000.00) and the Time Certificate of Deposit No. 26342 from the First Interstate Bank in the amount of Twenty Five Thousand Dollars (\$25,000). Please feel free to call me at (714) 248-3574 if you have any questions.

Very truly yours,

Gary J. Griffin  
Civil Engineering Assistant

Attachment

GJG/gjg

CC: Cathy Catlet, City of Dana Point  
Gerry Anderson, City of Dana Point

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